

HOUSE BILL 1797

By Ragan

AN ACT to amend Tennessee Code Annotated, Title 4,
Chapter 29 and Title 56, Chapter 58, relative to
the Interstate Insurance Product Regulation
Compact of 2007.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-29-243(a), is amended by deleting subdivision (25).

SECTION 2. Tennessee Code Annotated, Title 4, Chapter 29, Part 2, is amended by adding the following as a new section:

4-29-251.

(a) The following governmental entities terminate on June 30, 2030:

() Interstate Insurance Product Regulation Compact of 2007, created by
§ 56-58-101;

(b) Each department, commission, board, agency, or council of state
government created during calendar year 2028 terminates on June 30, 2030.

(c) Any governmental entity that has been terminated under this section may be
continued, reestablished, or restructured in accordance with this chapter.

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.